



OVERVIEW

Revised DTI Film Financing Incentive Effective Feb 1, 2008

The following is an overview of the revised DTI Film Financing Incentive. There are now two incentives as follows. The detailed version of both incentives are attached for your files.

Location Film and Television Production Incentive

The Location Film and Television Production Incentive replaces the Large Budget Film and Television Production Rebate running since 2004.

This component is only available to foreign-owned productions with a minimum Qualifying South African Production Expenditure (QSAPE) of R12 million and above. It provides a rebate of 15% of the QSAPE to qualifying productions in the following formats: feature films, telemovies, television drama series, documentaries, animation and short form animations.

Requires 50% and 4 weeks of principle photography be done in South Africa.

South African Film and Television Production and Co-Production Incentive

The South African Film and Television Production Incentive is being introduced in order to provide more financial support for locally-owned productions and international co-productions.

This component is available to both South African productions and official treaty co-productions with a total production budget of R2,5 million and above. It provides a rebate of 35 per cent for the first R6 million, and 25% for the remainder of the qualifying production expenditure. The following formats are eligible: feature films, telemovies, television drama series, documentaries, animation and short form animations.

Requires 50% and 2 weeks of principle photography be done in South Africa.

Maximum rebate for both incentives is R10 million.

For more information regarding ZenHQ and how incorporate the Film Financing Incentive into productions and co-productions, please visit us at www.zen-hq.com